

Dear RBC employees,

Protests against RBC are taking place across the country because RBC is deliberately contributing to climate breakdown and is disrespectful of the rights of indigenous peoples. We are members of SCAN! Seniors for Climate Action NOW!

RBC 's public image is one of a progressive bank. The website states that "Climate change is one of the most pressing issues of our age. RBC and our partners work to accelerate clean economic growth and the transition to the net-zero economy."

But RBC is the biggest financier of fossil fuel projects in Canada and the fourth largest in the world as of 2021. RBC has invested over \$262 billion in fossil fuel expansion since the Paris Accord in 2015 when world leaders agreed that continued investment in fossil fuels is ruinous for the planet. Other large banks such as HSCB, and the Bank of Australia have pledged to end investment in fossil fuels and we want RBC do the same.

Predictions for 2050 include:

- mass starvation because of a 20% decline in crop yields;
- mass migration because of water scarcity in some places and sea level rise in others;
- geopolitical instability due to the 140 million climate refugees predicted by the World Bank.

RBC is a sponsor of Truth & Reconciliation Week and says it is a bank "that stands for Indigenous inclusion and prosperity".

But RBC is the primary funder of Coastal GasLink (CGL) built through Wet'suwet'en territory without their consent. Wet'suwet'en rights and title to the land stretch back thousands of years as affirmed by the Supreme Court of Canada. None of the five Hereditary Chiefs of the Wet'suwet'en have given consent to Coastal GasLink construction.

As seniors, we are fighting for a sustainable climate for our children and grandchildren, and Indigenous inclusion and rights. **We no longer believe that RBC shares our values.**

It does not matter how much RBC claims that it is working to accelerate clean economic growth and the transition to the net-zero economy; **RBC is not only complicit in the destruction of Canada but a leader in the destruction of our planet.** It does not matter how many Indigenous-friendly projects RBC has funded; **RBC is complicit in the violation of Wet'suwet'en rights and the brutalization of Wet'suwet'en people.**

Customers of RBC value the excellent service and advice that RBC employees have given us. But despite this, we will close our accounts and remove our investments from RBC if RBC does not divest from fossil fuels and CGL. We do not have time to wait. The climate emergency is now. **WE ALL MUST ACT.**

Please share this letter with all in your branch. We welcome your advice. Contact us at kingston@seniorsforclimateactionnow.org

Seniors for Climate Action Now!
seniorsforclimateactionnow.org